



Level 28 AMP Building  
 140 St George's Terrace  
 Perth WA 6000  
 T 086 394 4688  
 M 0417 902 921  
 F 089 293 3068  
 F [DWF@id-ip.net](mailto:DWF@id-ip.net)  
 W <http://wabusinessloans.com.au>

## Chattel Mortgage

Chattel Mortgage	
Overview	In most respects, identical to CHP (Commercial Hire Purchase) interest rates, terms accounting treatment and so on.
Suitable for	Flexible product best suited for business users using the "cash:" method of accounting for GST.
Security	The loan is secured by the vehicle. The financier takes "lien" or mortgage over the asset.
Other	Deposits or trade ins can be applied. The negative aspect to a Chattel Mortgage is that there is a charge lodged by the lender with ASIC, and a lodgement fee of approximately \$ 130. The funder may not be able to lodge a charge with ASIC if the borrower is a company which already has a floating charge levied by their bank or lending institution. In this case a Lease can be a better solution.

If this product suits your requirements please contact DWF Finance. Remember check with your accountant as these contracts are binding and cannot be closed out without incurring expense.