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Finance Lease

Finance Lease	
Overview	Financier purchases the equipment or vehicle required and then leases the goods to the client. The client enjoys the use of the vehicle or equipment for an agreed time in return for a series of rental agreements.
Suitable for	<p>A residual value (end value) must be set within ATO guidelines dependent on effective life of goods.</p> <p>Rentals are usually tax deductible to the customer, expensed via the profit and loss account.</p> <p>GST payments can be claimed across the term and on the residual amount.</p>
Security	<p>The loan is secured by the vehicle or equipment.</p> <p>The financier takes a mortgage or "lien" over the vehicle or equipment</p>
Other	<p>Customer indemnifies the lessor for the residual value, that is the customer would need to make any shortfall between the net sale value and the agreed residual value</p> <p>No deposit or trade in equity can be applied.</p>

If this product suits your requirements please contact DWF Finance. Remember check with your accountant as these contracts are binding and cannot be closed out without incurring expense.